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# Haskayne endowment yields \$20M, Bow River wildlife park expansion

A 2002 donation of land valued at \$8.7 million has grown to a \$20 million endowment that will now also help create a City recreation and wildlife park on the banks of the Bow River west of Calgary.

The 219-acre parcel of land, donated to the University of Calgary's Haskayne School of Business by Dick and Lois Haskayne, has been sold to the City for \$20 million.

All of the proceeds of the sale of the 219 acres go to the Haskayne School of Business for recruitment and retention of top professors, student financial aid and technology. The land will be used to extend the current bike and pedestrian path system, so that it eventually runs continuously to Cochrane as part of a provincial park.

With the increased value of the land alone, the legacy of the Haskayne's original gift has grown to more than \$27 million - a legacy that will have a significant and enduring impact on the business school. The Haskayne's 2002 donation of \$16 million included \$8.7 million in land.

"The original donation is doing what it was intended to do - to be sold and invested. I'm very happy with the sale and the impact it will have on the faculty," said Haskayne.

"Dick Haskayne's outstanding support for the University of Calgary goes back long before his 2002 donation. His incredible commitment supports the work of the University and, through that, the community," added Dr. Harvey Weingarten, President and Vice-Chancellor of the University of Calgary. "It also shows the enduring impact of endowments to the University."

"The realization of the Haskayne's gift will allow the business school to achieve a new level of excellence and further enhance the student experience," said Haskayne School of Business interim dean, Dr. Vern Jones. "Mr. Haskayne regularly visits our school, speaks to our students on the importance of ethics and personal responsibility, and provides an outstanding role model for our entire community. We are all very proud to have him as our sponsor and benefactor."

The Haskayne School of Business at the University of Calgary is a progressive and innovative business school with an international reputation for influencing the practice of management and leadership through quality teaching and research. With more than 3,000 full and part-time students currently enrolled in bachelor's, master's, PhD and executive education programs, the business school boasts more than 16,000 alumni in 70 countries around the globe.

The Corporate Knights ranking of 46 Canadian business schools named the Haskayne MBA program second overall and the BComm program third overall in 2006. The ranking measures how well business, law and engineering schools infuse social and environmental impact management into their curricula. In the 2005 Beyond Grey Pinstripes ranking of the top 30 global MBA programs, Haskayne ranked 25 among the nearly 100 surveyed. The survey evaluates MBA programs for their efforts to train graduates in social and environmental stewardship.

In addition, to the sale of University lands, the City will buy 91 acres of adjacent land in the Bearspaw area from Mr. and Mrs. Haskayne for expansion of the park. The land is valued at \$10.365M, with the Haskaynes donating \$5.365 million from the sale back to the City.

“It wasn’t hard to negotiate with me on land,” said Haskayne. “We fully support the wildlife park and pathways system. It’s a good long-range plan and it’s critical to the city. We also give credit to Mayor Bronconnier for driving this legacy for Calgary forward. He got the job done.”

Dr. Weingarten is available for interviews Wednesday.

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